

Quarterly Budget and Expenditure Reporting for HEERF I, II, and III (a)(1) Student Portion

Institution Name: Virginia Beach Theological Seminary **Date of Updated Report:** September 23, 2021 **Covering Quarter Ending:** May 6, 2020 – Sep 30, 2020

PR/Award Number(s): P425E202641 **Total Amount of Funds Awarded:** Section (a)(1) Student Portion: \$1,535.00

Category	Amount in (a)(1) institutional dollars
Acknowledgement: Virginia Beach Theological Seminary (VBTS) signed and returned to the Department of Education the Certification and Agreement on funding from the CARES Act Section 18004(a). In doing so VBTS agreed to use no less than 50 percent of the funds received under Section 18004(a) of the CARES Act to provide Emergency Financial Aid Grants to students.	
Funds received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students under the CARES Act.	\$1,535.00
The total amount of Emergency Financial Aid Grants distributed to students under the CARES Act as of the end of the quarter.	\$1,535.00
The estimated total number of students at the institution that are eligible to receive Emergency Financial Aid Grants to Students under the CARES Act.	CARES Act Distribution 18
The total number of students who have received an Emergency Financial Aid Grant to students under the CARES Act.	CARES Act Distribution 18
The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under the CARES Act.	All \$1,535 of the CARES Act funds received was distributed equally to these 18 students, with each student receiving a check for \$85.28.
Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants. CARES Act	This check is tax-free government aid to assist in expenses incurred from the requirement to shift from resident to online education due to the Coronavirus Pandemic. The amount is an equal distribution of all funds allocated to VBTS for this purpose from the PL 116-136 TITLE VIII CORONAVIRUS AID, RELIEF, AND ECONOMIC SECURITY ACT Sections 18004(a)(1)